

BANKING AND FINANCIAL REGULATION

9TH INTERNATIONAL BANKING CONFERENCE

9 OCTOBER 2017

9:00AM

Bocconi University, Milano

FOR INFORMATION

BAFFI CAREFIN

Tel. +39 025836.5907/5908

bafficarefin@unibocconi.it

ONLINE REGISTRATION

[click here](#)

ORGANIZING COMMITTEE

Gregorio De Felice

Intesa Sanpaolo

Donato Masciandaro

President, BAFFI CAREFIN,

Bocconi University

Francesco Saita

Director, BAFFI CAREFIN,

Bocconi University

Filippo De Marco

BAFFI CAREFIN, Bocconi University

SCIENTIFIC ADVISORY BOARD

Elena Carletti Bocconi University
and CEPR

Mark Flannery University of Florida

Paolo Fulghieri University of North
Carolina at Chapel Hill, CEPR and
ECGI

Nicola Gennaioli Bocconi University
and ECGI

Philipp Hartmann European Central
Bank

Iftekhhar Hasan Fordham University

Steven Ongena University of Zurich,
Swiss Finance Institute and CEPR

George Pennacchi University of
Illinois at Urbana-Champaign

José-Luis Peydró Universitat
Pompeu Fabra, CREI, Barcelona GSE
and CEPR

9:00AM

REGISTRATION OF PARTICIPANTS

9:30AM

PLENARY SESSION

AULA MAGNA

VIA GOBBI 5

WELCOME ADDRESSES

GIANMARIO VERONA Rector, Bocconi University

GIAN MARIA GROS-PIETRO Chairman of the Board of Directors,

Intesa Sanpaolo

KEYNOTE SPEECH

YVES MERSCH Member of the Executive Board, European Central Bank

10:30AM

COFFEE BREAK

11:00AM

PLENARY SESSION

BANK RISK TAKING

Chair **ELENA CARLETTI** Bocconi University and CEPR

THE ANATOMY OF THE TRANSMISSION OF MACROPRUDENTIAL POLICIES: EVIDENCE FROM IRELAND

VIRAL ACHARYA NYU Stern and Reserve Bank of India

KATHARINA BERGANT Central Bank of Ireland

MATTEO CROSIGNANI (S) Federal Reserve Board

TIM EISERT Erasmus University Rotterdam

FERGAL MCCANN Central Bank of Ireland

Discussant **JOSÉ-LUIS PEYDRÓ** UPF, CREI, Barcelona GSE and CEPR

SPECIALISATION IN MORTGAGE RISK UNDER BASEL II

MATTEO BENETTON The London School of Economics
and Political Science

PETER ECKLEY Bank of England

NICOLA GARBARINO (S) Bank of England

LIAM KIRWIN Bank of England

GEORGIA LATSIS 4-most Europe

Discussant **RAINER HASELMANN** Goethe University

LIFE BELOW ZERO: BANK LENDING UNDER NEGATIVE POLICY RATES

FLORIAN HEIDER (S) European Central Bank

FARZAD SAIDI Stockholm School of Economics

GLENN SCHEPENS European Central Bank

Discussant **MIKE MARIATHASAN** KU Leuven

END OF PLENARY SESSION

1:00PM

LUNCH

2:15PM **PARALLEL SESSIONS**
VIA RÖNTGEN 1

SESSION 1A - SEMINAR ROOM AS01

GOVERNMENT GUARANTEES AND BAIL-IN

Chair PAOLO FULGHIERI University of North Carolina and ECGI

EQUITY IS CHEAP FOR LARGE FINANCIAL INSTITUTIONS

PRIYANK GANDHI University of Notre Dame

HANNO LUSTIG Stanford GSB and NBER

ALBERTO PLAZZI (S) Università della Svizzera Italiana

Discussant NICOLA GENNAIOLI Bocconi University and ECGI

FINANCIAL RESTRUCTURING AND RESOLUTION OF BANKS

JEAN-EDOUARD COLLIARD (S) HEC Paris

DENIS GROMB HEC Paris

Discussant PAOLO FULGHIERI University of North Carolina and ECGI

GOVERNMENT GUARANTEES, TRANSPARENCY, AND BANK RISK-TAKING

TITO CORDELLA (S) The World Bank

GIOVANNI DELL'ARICCIA International Monetary Fund

ROBERT MARQUEZ University of California, Davis

Discussant JEAN-EDOUARD COLLIARD HEC Paris

SESSION 1B - DEUTSCHE BANK ROOM (AS02)

SYNDICATED LENDING

Chair IFTEKHAR HASAN Fordham University

PIPELINE RISK IN LEVERAGED LOAN SYNDICATION

MAX BRUCHE Cass Business School

FREDERIC MALHERBE (S) London Business School

RALF R. MEISENZAHN Federal Reserve Board

Discussant NICOLAS SERRANO-VELARDE Bocconi University

INSTITUTIONAL INVESTORS AND LOAN DYNAMICS

MEHDI BEYHAGHI (S) University of Texas

CA NGUYEN University of Texas

JOHN K. WALD University of Texas

Discussant FREDERIC MALHERBE London Business School

SYNDICATED LOAN RISK: THE EFFECTS OF COVENANTS AND COLLATERAL

JIANGLIN DENNIS DING St. John Fisher College

GEORGE G. PENNACCHI (S) University of Illinois

Discussant IFTEKHAR HASAN Fordham University

4:00PM **COFFEE BREAK**

4:30PM

PARALLEL SESSIONS
VIA RÖNTGEN 1

SESSION 2A - SEMINAR ROOM AS01

BANK LENDING AND CORPORATE CREDIT RISK

Chair PAOLO COLLA Bocconi University

**HALF-FULL OR HALF-EMPTY? FINANCIAL INSTITUTIONS,
CDS TRADING, AND CORPORATE CREDIT RISK**

CECILIA CAGLIO (S) Federal Reserve Board

R. MATTHEW DARST Federal Reserve Board

ERIC PAROLIN Office of Financial Research

Discussant PHILIPP HARTMANN European Central Bank

**A NEW PERSPECTIVE ON BANK-DEPENDENCY: THE LIQUIDITY
INSURANCE CHANNEL**

VIRAL ACHARYA New York University

HEITOR ALMEIDA University of Illinois

FILIPPO IPPOLITO (S) Universitat Pompeu-Fabra

ANDER PÉREZ-ORIVE Federal Reserve Board

Discussant ENRICO SETTE Banca d'Italia

**ENTREPRENEURSHIP AND INFORMATION ON PAST FAILURES:
A NATURAL EXPERIMENT**

CHRISTOPHE CAHN Banque de France

MATTIA GIROTTI (S) Banque de France

AUGUSTIN LANDIER Toulouse School of Economics

Discussant JULIEN SAUVAGNAT Bocconi University

SESSION 2B - DEUTSCHE BANK ROOM (AS02)

SYSTEMIC RISK AND REGULATION

Chair FILIPPO DE MARCO Bocconi University

CROSS-BORDER BANK FLOWS AND SYSTEMIC RISK

G. ANDREW KAROLYI Cornell University

JOHN SEDUNOV Villanova University

ALVARO G. TABOADA (S) Mississippi State University

Discussant NEELTJE VAN HOREN Bank of England and CEPR

**FOREIGN INVESTMENT, REGULATORY ARBITRAGE, AND THE RISK
OF U.S. BANKING ORGANIZATIONS**

W. SCOTT FRAME Federal Reserve Bank

ATANAS MIHOV (S) Federal Reserve Bank

LEANDRO SANZ Federal Reserve Bank

Discussant GIACOMO CALZOLARI Università di Bologna

**A POSITIVE ANALYSIS OF BANK BEHAVIOUR UNDER CAPITAL
REQUIREMENTS**

SALEEM BAHAJ (S) Bank of England

FREDERIC MALHERBE London Business School

Discussant FILIPPO DE MARCO Bocconi University

6:15PM

END OF CONFERENCE